

ANNOUNCEMENT

24 November 2021

Australian Payments Plus to appoint Naomi Simson as independent director

Australian Payments Plus (AP+) is delighted to announce that Naomi Simson will be appointed as an independent director.

Naomi brings extensive experience in marketing, brand development, customer experience and corporate culture to the AP+ Board. In particular, she has a strong association with the start-up community and business owners having founded RedBalloon in 2001, an online marketplace for experiences. With RedBalloon now part of the Big Red Group, the largest aggregator of experiences in Australia and New Zealand and home to other leading brands such as Adrenaline, Experience Oz, Experience Oz Local Agent and Lime & Tonic, Naomi has demonstrated expertise in harnessing marketing, data insights and technology in supporting a community of 2,500+ small business suppliers.

In addition to her start up and corporate expertise, Naomi is also an experienced non-executive director holding positions on the Boards of Big Red Group, Global Marketplace, University of Melbourne Faculty of Business and Economics and the Cerebral Palsy Research Foundation.

Naomi said she is delighted to be joining the AP+ Board to help foster innovation and utilise technology to deliver positive outcomes for all users of the payments system.

"I look forward to bringing an external perspective to develop solutions best tailored to meet the needs of a range of payment users. This is an exciting new chapter for Australian payments and I am thrilled to be a part of it."

The AP+ Board will have 13 directors comprising four independent directors (including the Chair) and nine directors drawn from AP+ shareholders¹. The Board will work closely with a broad range of stakeholders across the payments industry via its two Advisory Committees.

Catherine Brenner, Chair of Australian Payments Plus said Naomi's appointment would help ensure a strong innovation mindset and excellent stakeholder management skills within the governance of AP+ as it engages with stakeholders to develop a cohesive, integrated roadmap of future payment solutions and services.

"Naomi's experience in working with a broad range of stakeholders, in particular her experience as an entrepreneur and supporting a broad community of small business suppliers will be invaluable to the AP+ Board as we work to foster innovation and understand the needs and interests of a diverse range of stakeholders and the payment solutions that will best meet these needs" she said.

AP+ will formally appoint its Board when it has finalised the selection of the two remaining independent Directors.

-ENDS-

¹ Four directors representing the four major banks, three directors drawn from AP+ non-ADI shareholders and two directors representing non-major ADI shareholders

Naomi Simson's Biography

Following on from a corporate career in marketing with Apple, IBM, Ansett and KPMG, Naomi founded online marketplace for experiences, RedBalloon in 2001. RedBalloon now sits within Big Red Group (formed in 2017 with business partner and Group CEO David Anderson) which houses other marketplaces including Adrenaline, Experience Oz, Experience Oz Local Agent and Lime & Tonic.

In addition to Naomi's experience in marketing, brand development, customer experience and corporate culture she has a strong association with the start-up community and business owners. Naomi sits on a number of boards including Global Marketplace, University of Melbourne Economics and Business Faculty and Cerebral Palsy Research Foundation.

Big Red Group leads and grows the experience economy through its scale, expert marketing, state-of-the-art tech platforms, industry alliances and partnerships. In 2021, Big Red Group serves an experience circa every 30 seconds, delivering close to a million customers to its 2,500+ small business customers. Through continuous innovation, Big Red Group drives connections to audiences, generates growth opportunities and delivers sustainable outcomes for communities.

See www.naomisimson.com for more information.

About Australian Payments Plus

Australian Payments Plus is the new organisation that brings together Australia's three domestic payment organisations, BPAY Group, eftpos and NPP Australia into one entity. The consolidation of Australia's domestic payments organisations was authorised by the ACCC on 9 September 2021, subject to undertakings, with the transaction expected to complete in early 2022.

After transaction completion, AP+ shareholders will be Adyen Australia Pty Limited, ANZ, ASL, Bank of Queensland Limited, Bendigo and Adelaide Bank Limited, CBA, Citigroup Pty Limited, Coles Group Limited, Cuscal Limited, EFTEX Pty Limited, First Data Network Australia Limited trading as Fiserv, HSBC Bank Australia Limited, ING Bank (Australia) Limited, Indue Limited, Macquarie Bank Limited, NAB, Suncorp Metway Ltd, Tyro Payments Limited, WBC, Windcave Pty Ltd, Wise Australia Pty Limited and Woolworths Group Limited.

See www.auspayplus.com.au for more information.

Contact for more information

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