

## ANNOUNCEMENT

14 December 2021

### Australian Payments Plus to appoint Greg Cooper and John Murphy as independent directors

Australian Payments Plus (AP+) is delighted to announce that Greg Cooper and John Murphy will be appointed as independent directors. They join Catherine Brenner and Naomi Simson as independent directors and complete the AP+ board alongside shareholder representatives.

Greg Cooper brings significant non-executive director experience across financial services on both private and ASX listed entities and in venture capital. Greg currently holds directorship positions including NSW Treasury Corporation and Perpetual Limited and is the Chair of Colonial First State Investments Limited. Greg is also a director for several start-up and not-for-profit organisations.

Greg was previously the Chief Executive Officer of Schroder Investment Management Australia Limited with responsibility for the global Schrodgers Institutional Business. Prior to this, he was the Head of the Towers Perrin actuarial and asset consulting practice in Asia. He also served as the Chair of the Financial Services Council. In addition, Greg has direct, hands-on experience with small business as an owner and operator of a regionally based small business and Tracks Media, a surf media business that publishes Australia's leading surf magazine.

John Murphy is a seasoned corporate executive with more than thirty-five years in the banking sector managing payment products and services, deposits and transaction services. From 2016 through to 2020, John was the Commonwealth Deputy Secretary, Payments Reform and then Deputy CEO and Chief Transformation Officer at Services Australia. This included leading the reform of the Australian Government's welfare payments processes and technology that delivers welfare benefits to more than 7 million Australians annually.

John is currently the CEO of Azupay, a payments fintech that focuses on providing a range of real-time payment solutions for businesses, government, and consumers, having been appointed to the role in September 2020.

Catherine Brenner, Chair of Australian Payments Plus said the two appointments would bring a powerful combination of strong governance experience and deep payments expertise to the AP+ Board, which would be important as AP+ looks to deliver more innovative, efficient and competitive payments solutions and services to Australian payment providers and users.

*"I am delighted to have two individuals of Greg and John's calibre join the AP+ Board. Greg's deep expertise and experience in dealing with a broad range of stakeholders will be invaluable while John's vast experience spanning payments, government and fintechs means he can bring a unique perspective regarding the diverse range of needs of payment providers and users".*

The AP+ Board will have 13 directors comprising four independent directors (including the Chair) and nine directors drawn from AP+ shareholders<sup>1</sup>. The Board will work closely with a broad range of stakeholders across the payments industry via its two Advisory Committees.

AP+ will formally appoint its Board early in 2022.

-ENDS-

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<sup>1</sup> Four directors representing the four major banks, three directors drawn from AP+ non-ADI shareholders and two directors representing non-major ADI shareholders

### **Greg Cooper's Biography**

Greg is a seasoned financial services expert and non-executive director with 30 years global investment industry experience. He is a Fellow of the Institute of Actuaries of Australia and the UK.

Until December 2018 he was Chief Executive Officer of Schroder Investment Management Australia Limited, a position he held since September 2006, where he was also responsible for Schroders Institutional Business globally. Prior to joining Schroders in 2000, he was the Head of the actuarial and asset consulting practice for Towers Perrin in Asia commencing his investment career in 1992. He was a Board Member of the Financial Services Council, the leading peak body that sets standards and develops policy for more than 100 members of the financial services sector, for 10 years until December 2018 and its Chair for the last 3 years of his term.

Greg is a Director of NSW Treasury Corporation (where he is also the Chair of the Board Investment Committee), Perpetual Limited, Catholic Church Insurance Limited, EdStart Limited, OpenInvest Holdings and Chair of Colonial First State Investments Limited and Avanteos Limited. He is also a Director and Ambassador of the Australian Indigenous Education Foundation and a Member of the St Ignatius' College Investment Committee.

### **John Murphy's Biography**

John was appointed to the role of Chief Executive Officer of Azupay, an innovative fintech, providing a range of real-time payment solutions for businesses, government, and consumers in September 2020. Prior to this role, John was Deputy CEO and Chief Transformation Officer at Services Australia with the responsibility for leading the ambitious transformation agenda of the Agency. John initially joined the government agency in 2016 in the newly created position of Deputy Secretary, Payments Reform, to lead the reform of the Australian Government's welfare payments processes and technology that delivers welfare benefits to more than 7 million Australians annually.

Before joining the Australian Government, John had an extensive career spanning more than 35 years in banking and finance, holding senior leadership roles with National Australia Bank, ANZ Banking Group, Westpac Banking Corporation, the Export Finance & Insurance Corporation and Standard Chartered Bank (based in Singapore). Many of these roles involved managing the bank's payment products and services and other banking product portfolios including deposits and transaction services.

John is also a Special Adviser to the Benefits Delivery Modernization Programme, Employment and Social Development Canada, the Canadian Government department responsible for developing, managing and delivering social programs and services.

### **About Australian Payments Plus**

Australian Payments Plus is the new organisation that brings together Australia's three domestic payment organisations, BPAY Group, eftpos and NPP Australia into one entity. The consolidation of Australia's domestic payments organisations was authorised by the ACCC on 9 September 2021, subject to undertakings, with the transaction expected to complete in early 2022.

After transaction completion, AP+ shareholders will be Adyen Australia Pty Limited, ANZ, ASL, Bank of Queensland Limited, Bendigo and Adelaide Bank Limited, CBA, Citigroup Pty Limited, Coles Group Limited, Cuscal Limited, EFTEX Pty Limited, First Data Network Australia Limited trading as Fiserv, HSBC Bank Australia Limited, ING Bank (Australia) Limited, Indue Limited, Macquarie Bank Limited, NAB, PayPal, Suncorp Metway Limited, Tyro Payments Limited, WBC, Windcave Pty Limited, Wise Australia Pty Limited, Woolworths Group Limited and WorldPay.

See [www.auspayplus.com.au](http://www.auspayplus.com.au) for more information.

### **Contact for more information**

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