

**MEDIA RELEASE****22 DECEMBER 2021****Australian Payments Plus appoints inaugural CEO***Lynn Kraus appointed to lead the merged group of BPAY, eftpos and NPPA*

Australian Payments Plus is pleased to announce the appointment of Lynn Kraus as its future Chief Executive Officer.

Ms Kraus will lead the newly formed payments organisation following the successful amalgamation of BPAY, eftpos and NPPA.

“I am thrilled to be joining the team at Australian Payments Plus. I believe there is a unique opportunity to create an organisation that better serves the needs of Australian payments users today, and well into the future. Bringing together three fantastic businesses under one roof, to respond to the impacts of regulatory and technological change will deliver more efficient and co-ordinated payments solutions for Australian consumers and businesses,” said Ms Kraus.

“AP+ already has great people, brands and infrastructure in place. My priority will be to harness that talent and passion to create a more competitive and co-ordinated Australian payments organisation.”

Ms Kraus is currently a Transaction Strategy & Execution Partner at EY Oceania and has over 25 years’ experience in finance and consulting and has previously worked at Westpac and Wachovia. She is highly experienced at bringing organisations together to create alignment and strategic direction.

AP+ Chair Catherine Brenner said she was delighted that Lynn Kraus has been appointed as the inaugural CEO of Australian Payments Plus:

“Lynn is a fantastic leader with an exemplary track record in strategic thinking and execution. The AP+ Board and I know that she is the right person to lead AP+ and work with the team of payments professionals to create a more competitive player in the Australian payments space.

“Lynn is also an expert in stakeholder management and business transformation, and I know one of her first priorities will be to continue the seamless integration of eftpos, BPAY and NPPA under AP+, when the official completion date is reached in mid-February.”

AP+ undertook an extensive recruitment process for the CEO role and Ms Kraus’s appointment has been endorsed by the shareholder representatives on the AP+ Board.

“On behalf of AP+ I also want to thank Stephen Benton, Adrian Lovney and John Banfield for leading us all through the ACCC process and now the integration process. BPAY, eftpos and NPPA wouldn’t be the trusted brands they are today without their leadership and hard work,” said Ms Brenner.

Adrian Lovney will be taking on the role of interim CEO until Lynn’s start date and the permanent Chief Operating Officer (COO) position beyond that.

“Adrian has been working in the industry for many years and his passion about the future of payments in Australia will be an asset to AP+,” said Brenner.

AP+ also recently named Greg Cooper, Naomi Simson and John Murphy as Independent Directors to the Board. The appointment of the Independent Directors completes the selection of the AP+ Board alongside the shareholder representatives<sup>1</sup>. The Board will be formally appointed in early 2022.

-ENDS-

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<sup>1</sup> Nigel Dobson (ANZ), Simon Birch (CBA), Paul Askew (Coles), Craig Kennedy (Cuscal), Kees Kwakernaak (Fiserv), Olivia Mcardle (Macquarie Bank), Shane Conway (NAB), Jim Tate (Westpac), Paul Monnington (Wpay)

#### Lynn Kraus Biography

Lynn has been a partner at professional services firm, EY, since 2005. She has been a member of EY Oceania's Executive Leadership team for over 10 years. Her leadership roles have included Oceania Managing Partner – Consulting, Oceania Managing Partner – Markets, Managing Partner – Sydney Office and Oceania Managing Partner - Talent.

Prior to that, Lynn held roles at Wachovia in the U.S. and Westpac.

Lynn is a passionate member of Chief Executive Women and a National Ambassador for Heads over Heels.

#### Greg Cooper Biography

Greg has 30 years global investment industry experience. He was CEO of Schroder Investment Management Australia from 2006 through to 2018 and ran Schroders Institutional Business globally. Before joining Schroders, Greg was the Head of the actuarial and asset consulting practice for Towers Perrin in Asia.

Greg is a Director of NSW Treasury Corporation, Perpetual, Catholic Church Insurance, EdStart, OpenInvest Holdings and Chair of Colonial First State Investments and Avanteos. He is also a Director and Ambassador of the Australian Indigenous Education Foundation and a Member of the St Ignatius' College Investment Committee. He previously served as a Board Member for the Financial Services Council, including as its Chair for the last 3 years of his term.

#### Naomi Simson Biography

Naomi had a corporate career in marketing with Apple, IBM, Ansett and KPMG before founding RedBalloon, an online marketplace for experiences, in 2001.

RedBalloon now sits within Big Red Group which houses other marketplaces including Adrenaline, Experience Oz, Experience Oz Local Agent and Lime & Tonic supporting a community of 2,500+ small business suppliers. Known as an entrepreneur and business leader, Naomi is also a best-selling author, podcaster and speaker and is passionate about helping small businesses succeed.

Naomi sits on a number of boards including Global Marketplace, University of Melbourne Economics and Business Faculty and Cerebral Palsy Research Foundation.

#### John Murphy Biography

John was appointed CEO of Azupay, a payments fintech, in September 2020. Prior to this, John was Deputy CEO and Chief Transformation Officer at Services Australia with responsibility for leading the agency's transformation agenda. He initially joined the government agency in 2016 as Deputy Secretary, Payments Reform, to lead the reform of the government's welfare payments processes and technology that delivers welfare benefits to more than 7 million Australians annually.

Before entering government, John had an extensive career spanning more than 35 years in banking and finance, holding senior leadership roles with NAB, ANZ, Westpac, the Export Finance & Insurance Corporation and Standard Chartered Bank (based in Singapore).

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