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## MEDIA RELEASE

### DIGITAL ID LAWS AND BUDGET KEY TO A MORE SECURE DIGITAL ECONOMY – AP+

Australian Payments Plus (AP+), at the forefront of Australia’s payments industry and a trusted national solution provider of digital identity through ConnectID, today welcomed the passage of the Digital ID Bills in the Parliament.

Head of Product & Scheme Digital ID, Rick Iversen said the new laws, together with the funding support contained in Tuesday night’s Budget were concrete advances in Australia’s journey towards a more secure and inclusive digital future.

“Through ConnectID, businesses and consumers alike benefit from authenticated, trusted sources of ID verification without the creation of new honeypots of data,” Mr Iversen said.

The new Digital ID laws will create a secure, cohesive digital identity framework, allowing for the development of a more efficient and secure digital ecosystem. This will allow business to prosper and consumers to navigate the digital space with greater ease, privacy and confidence.

“We also welcome the announcement of \$288 million in the Budget to support the implementation and growth of digital identity,” Mr Iversen said.

“It’s great to see a commitment to realising the benefits that a strong Digital Identity ecosystem will offer Australian consumers and businesses.

“As we’ve always said, the fewer times people share their identity documents, the fewer opportunities there are for data theft.”

AP+ and ConnectID will work with the Government wherever able, to test use cases between governments and the private sector.

ConnectID has been developed in conjunction with banks and other financial institutions and is live with several major banks already, including NAB and CBA.

“AP+ and ConnectID are pleased to be part of Australia’s digital identity journey, using the benefits of the ecosystem to improve functionality and security for both consumers and businesses,” Mr Iversen said.

For more information on how AP+ is modernising how Australians can securely share less of their identity information, please visit <https://www.auspayplus.com.au/brands/connectid>.

[ENDS]

*Editor’s note: Please find overleaf a diagram explaining how ConnectID works*

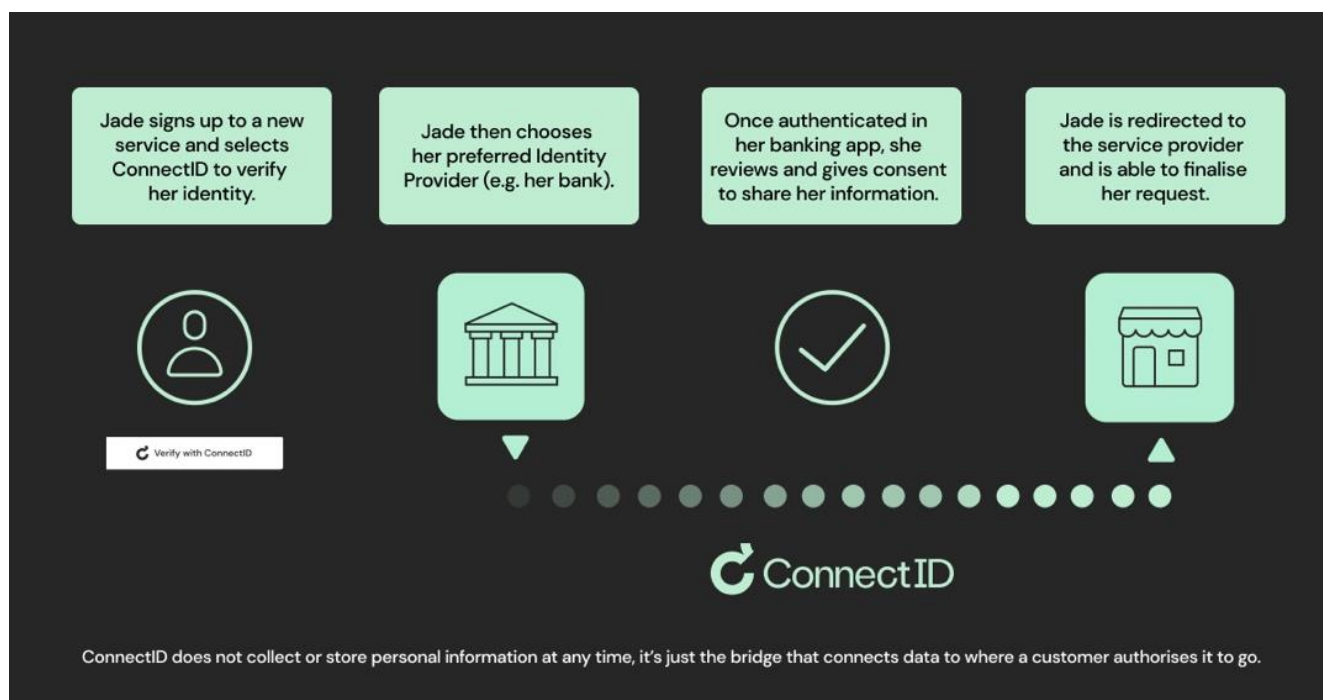


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**About Australian Payments Plus**

AP+ was created when Australia's domestic payments companies – BPAY Group, eftpos and New Payments Platform – came together to shape the future of payments for Australia. Our purpose is to unite people and technology to power better experiences. We have a clear vision. To deliver more innovation to Australia's payments ecosystem – so that Australian businesses, government, and consumers experience more benefits, in more ways. The consolidation of Australia's domestic payments organisations was authorised by the ACCC on 9 September 2021, subject to undertakings, with the transaction completed in early 2022. AP+ shareholders include Adyen Australia Pty Limited, ANZ, ASL, Bank of Queensland Limited, Bendigo and Adelaide Bank Limited, CBA, Citigroup Pty Limited, Coles Group Limited, Cuscal Limited, EFTEX Pty Limited, First Data Network Australia Limited trading as Fiserv, HSBC Bank Australia Limited, ING Bank (Australia) Limited, Indue Limited, Macquarie Bank Limited, NAB, PayPal, Suncorp Metway Limited, Tyro Payments Limited, WBC, Windcave Pty Limited, Wise Australia Pty Limited, Woolworths Group Limited and WorldPay.

See <http://www.auspayplus.com.au> for more information.