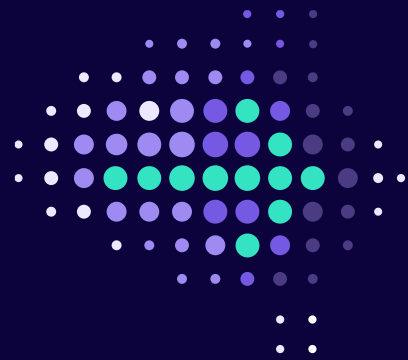


How the NPP is supporting modern business payments



The NPP is revolutionising the flow of money, bringing certainty and efficiency to business payments and paving the way for Australia's payments future.

What is the New Payments Platform (NPP)?

The NPP is Australia's fast payments infrastructure. It was launched in 2018 to facilitate data-rich, real-time payments and help set-up Australia's economy for the digital future.

More than 100 banks, credit unions, building societies, fintechs and other organisations use the NPP to support real-time payments for consumers, businesses and government agencies.

Today, more than one third of all payments between bank accounts (account to account payments) are processed using the NPP.



KEY FEATURES OF THE NPP

A more efficient way to manage payments

ALWAYS AVAILABLE

Payments can be made all day, every day including weekends and public holidays – 24/7/365, with no cut-off times.

FAST

All payments – simple and complex – are moved, cleared and settled in real-time.

DATA RICH

Data-rich payments allow for more efficient reconciliations and automated processes.

SIMPLER ADDRESSING

Direct payments easily and securely using PayID® with a mobile number, email or ABN.

Billions of dollars in payments are processed on the NPP every day

Using Osko®, PayID and PayTo

1.63 billion

Transactions in 2024

\$40.25 billion

Largest single transaction

145+ million

Transactions per month

114+ million

Accounts reachable

\$6 billion

Average daily value

26+ million

PayIDs registered

*Source AP+ 31 March 2025

What is changing? And what does it mean for businesses?

In 2023, industry announced plans to decommission the Bulk Electronic Clearing System (BECS), identifying 2030 as the target end date.

A substantial and growing volume of payments between bank accounts (account to account payments) are already being made on the NPP using Osko and PayID. The next step is to transition business payments.

All Australian businesses will need to work with their bank or payment service providers to plan the transition of their payments off the BECS infrastructure.

How can businesses benefit from the move to NPP?



MOVE MONEY ANYTIME

Make and receive payments 24/7 – including weekends and public holidays.



ENABLE POWERFUL BUSINESS EFFICIENCIES

Streamlined payment processes save businesses time and money.



OPTIMISE CASH MANAGEMENT

Unlock more efficient use of working capital with real-time visibility of cash position.



CERTAINTY

Real-time information provides clear visibility on incoming payments and certainty on payments out.



BETTER CUSTOMER EXPERIENCES

Delight customers with better experiences made possible by fast, information-rich payments.



CONFIDENCE MONEY IS GOING WHERE YOU THINK IT IS

Safeguard payments with advanced addressing and validation.

Solutions available on the NPP

FAST, DATA RICH PAYMENTS

Osko® is the secure payment service which enables real-time payments between bank accounts.

Data-rich payments (CAT SCT)

allows the embedding of data and classification of payment types such as payroll, super or tax.

International Payments Service (IPS)

For the domestic leg on inbound international payments, IPS delivers faster payments, more detailed payment information and better financial crime control.

SIMPLER, SAFER ADDRESSING

PayID is a simpler way to address payments with an easy-to-use identifier such as mobile number, email address, ABN or organisation ID.

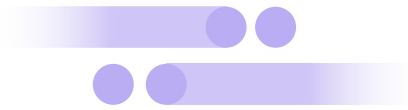
Confirmation of payee

will provide the ability to check the account name before a payment is made to a new BSB and account number.

Coming soon.

MODERN OPTIONS TO PAY AND BE PAID

PayTo® is a modern digital payment solution providing consumers with more visibility and control and enabling businesses to initiate real-time payments from customers' accounts.



Solutions for every business

The opportunities for the NPP to transform payments across businesses of all sizes and industries are limitless.



Take a closer look at the future of payments with NPP Soundbites, a podcast where organisations and government departments share their insights about using the NPP to deliver new payments innovation, both today and in the future.

NEXT STEPS

Learn what's possible with payments

To learn more about the opportunities to transform your business payments, consult your bank, financial institution or payments service provider.

About Australian Payments Plus (AP+)

AP+ was created when Australia's domestic payments companies, BPAY Group, eftpos and NPP Australia, came together in 2022 to shape the future of payments.

Our purpose is to unite people and technology to power better experiences. We have a clear vision. To deliver more innovation to Australia's payments ecosystem so that Australian businesses, government and consumers experience more benefits, in more ways.

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