

Modern business payments



Made possible by the NPP

The NPP is revolutionising the flow of money, bringing certainty and efficiency to business payments and paving the way for Australia's payments future.

What is the New Payments Platform (NPP)?

The NPP is Australia's fast payments infrastructure. It was launched in 2018 to facilitate data-rich, real-time payments and help set up Australia's economy for the digital future.

More than 115 banks, credit unions, building societies, fintechs and other organisations use the NPP to support real-time payments for consumers, businesses and government agencies.

Today, more than one third of all payments between bank accounts (account to account payments) are processed using the NPP.



KEY FEATURES OF THE NPP

A more efficient way to manage payments

ALWAYS AVAILABLE

Payments can be made all day, every day including weekends and public holidays – 24/7/365, with no cut-off times.

FAST*

All payments – simple and complex – are moved, cleared and settled in real-time.

DATA RICH

Data-rich payments allow for more efficient reconciliations and automated processes.

SIMPLER ADDRESSING

Direct payments easily and securely using PayID® with a mobile number, email or ABN.

Billions of dollars in payments are processed on the NPP every day

Using Osko®, PayID® and PayTo®

1.86 billion
annual transactions

\$45.5 billion
largest single transaction

160+ million
transactions a month

128 million
accounts reachable

\$7 billion
average payment
value per day

34+ million
PayIDs registered

* Source: RBA payments data and AP+ data, 31 December 2025. Transactions per month and average payment value per day represent averages for Sep-Dec 2025. Account reach data as of 31 August 2025.

Australia's payments future

The NPP is Australia's fast payments infrastructure, bringing certainty and efficiency to payments – and setting Australia up for the digital future.

A substantial and growing volume of payments between bank accounts are already being made on the NPP using Osko, PayID and PayTo. More account to account payments are expected to be transitioned to the NPP as adoption grows.

For businesses that haven't yet started thinking about the move to real-time payments and all the opportunities that provides, now is the time to engage with your banking partner or payment service provider to learn more.

* Some payments may be held for additional security checks. Speak to your financial institution or payment service provider for more information.

How can businesses benefit from the move to NPP?



MOVE MONEY ANYTIME

Make and receive payments 24/7 – including weekends and public holidays.



ENABLE POWERFUL BUSINESS EFFICIENCIES

Streamlined payment processes save businesses time and money.



OPTIMISE CASH MANAGEMENT

Unlock more efficient use of working capital with real-time visibility of cash position.



CERTAINTY

Real-time information provides clear visibility on incoming payments and certainty on payments out.



BETTER CUSTOMER EXPERIENCES

Delight customers with better experiences made possible by fast, information-rich payments.



CONFIDENCE MONEY IS GOING WHERE YOU THINK IT IS

Safeguard payments with advanced addressing and validation.

Solutions available on the NPP

FAST, DATA RICH PAYMENTS

Osko is the secure payment service which enables real-time payments between bank accounts.

Data-rich payments (CAT SCT)

allows the embedding of data and classification of payment types such as payroll, super or tax.

International Payments Service (IPS)

For the domestic leg on inbound international payments, IPS delivers faster payments, more detailed payment information and better financial crime control.

SIMPLER, SAFER ADDRESSING

PayID is a simpler way to address payments with an easy-to-use identifier such as mobile number, email address, ABN or organisation ID.

Confirmation of payee

will provide the ability to check the account name before a payment is made to a new BSB and account number.

MODERN OPTIONS TO PAY AND BE PAID

PayTo is a modern digital payment solution providing consumers with more visibility and control and enabling businesses to initiate real-time payments from customers' accounts.

Unlocking business opportunities with real-time payments



Learn more about the benefits, opportunities and considerations for businesses in moving to real-time payments.

NEXT STEPS

Learn what's possible with payments

To learn more about the opportunities to transform your business payments, consult your bank, financial institution or payments service provider.

About Australian Payments Plus (AP+)

AP+ operates Australia's domestic payments infrastructure – including the eftpos debit network, BPAY bill payments, and the NPP (the country's real-time payments system) – along with ConnectID, a safe and secure way to verify identity.

We're shaping the future of payments by enabling innovation, enhancing security, and ensuring the payments system works better for everyone.

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